

Pheasant Run Road Maintenance Association
Projected Cash Flow
Calendar Year 2011

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | |
|----|---|-----------------------------------|---------------|---|--|------------|------------|------------|------------|-------------|-------------|------------|-------------|------------|------------|------------|--------------|--|
| 1 | | | | | | | | | | | | | | | | | | |
| 2 | | | | Projected Reserve Interest Cash Flow | | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | | | | | |
| 4 | | Investment | Amount | APY % | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total | |
| 5 | | Huntington Money Market | 128,775.00 | 2.00% | 212.00 | 383.00 | 457.00 | 442.00 | 511.00 | 506.00 | 495.00 | 226.00 | 222.00 | 97.00 | 165.00 | 114.00 | 3,830.00 | |
| 6 | | Falgstar Bank Rising Rate CD | 35,000.00 | 2.99% | | 2,126.76 | | | | | | | | | | | 2,126.76 | |
| 7 | | | | | | | | | | | | | | | | | 0.00 | |
| 8 | | | | | | | | | | | | | | | | | | |
| 9 | | Total Investment Cash Flow | 163,775.00 | | 212.00 | 2,509.76 | 457.00 | 442.00 | 511.00 | 506.00 | 495.00 | 226.00 | 222.00 | 97.00 | 165.00 | 114.00 | 5,956.76 | |
| 10 | | | | | | | | | | | | | | | | | | |
| 11 | | | | | | | | | | | | | | | | | | |
| 12 | | | | | Actual Reserve Interest Cash Flow | | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | | | | | | | |
| 14 | | Investment | Amount | APY % | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | Total | |
| 15 | | Huntington Money Market | 128,775.00 | 2.00% | \$115.19 | \$126.06 | \$145.68 | 139.75 | 107.19 | 44.24 | 36.32 | 30.71 | 25.52 | 9.94 | 0.01 | 0.22 | 780.83 | |
| 16 | | Falgstar Bank Rising Rate CD | 35,000.00 | 3.71% | | 2,128.50 | | | | | | | | | | | 2,128.50 | |
| 17 | | Falgstar Rsng Rt CD 425860077 | 37,128.50 | | | | | | | | | | | | | | 0.00 | |
| 18 | | | | | | | | | | | | | | | | | | |
| 19 | | Total Investment Cash Flow | 200,903.50 | | 115.19 | 2,254.56 | 145.68 | 139.75 | 107.19 | 44.24 | 36.32 | 30.71 | 25.52 | 9.94 | 0.01 | 0.22 | 2,909.33 | |
| 20 | | | | | | | | | | | | | | | | | | |
| 21 | | | | | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | | | | | |
| 23 | | | | | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | | | | | |
| 29 | | | | | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | | | | | |
| 31 | | | | | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | | | | | | |
| 34 | | Canton | | | 71,617 | | | | | | | | | | | | 71,617 | |
| 35 | | Fairways | | | | 17,125 | | | 17,125 | | | 18,837 | | | 18,837 | | 71,925 | |
| 36 | | Fairway Pines | | | | | 20,002 | | 20,002 | | | 22,002 | | | 22,002 | | 84,007 | |
| 37 | | Pheasant View | | | | 11,130 | | | 11,130 | | | 12,242 | | | 12,242 | | 46,743 | |
| 38 | | Misc Income | | | | | | | | | 512 | | | | | | 512 | |
| 39 | | Total Dues Cash Flow | | | 71,617 | 28,255 | 20,002 | 0 | 48,256 | 0 | 512 | 53,081 | 0 | 0 | 53,081 | 0 | 274,804 | |

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|----|---|----------------------------|-------------------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|----------------|---------------|--------------|--------------|---|----------------|
| | Projected Monthly Expenses | | | | | | | | | | | | | | | | |
| | | | | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | | Total |
| 40 | | | | | | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | | | | |
| 43 | 2010 Administrative Expenses | | | 1,515 | 3,302 | 1,996 | 1,629 | 1,647 | 2,280 | 1,965 | 6,373 | 1,228 | 2,700 | 1,777 | 1,212 | | 27,624 |
| 44 | Monthly % of Total | | Inflation Factor | 5.48% | 11.95% | 7.23% | 5.90% | 5.96% | 8.25% | 7.11% | 23.07% | 4.45% | 9.77% | 6.43% | 4.39% | | |
| 45 | Projected 2011 Administrative Expenses | | 2.00% | 1,545 | 3,368 | 2,036 | 1,661 | 1,680 | 2,325 | 2,005 | 6,501 | 1,253 | 2,754 | 1,813 | 1,236 | | \$28,177 |
| 47 | Actual Administrative Expenses Insert Actual | | | 1,464 | 1,811 | 4,943 | 1,468 | 9,077 | 2,216 | 1,824 | 1,735 | 1,370 | 1,647 | 1,370 | 1,203 | | 30,129 |
| 48 | | | | | | | | | | | | | | | | | |
| 49 | 2010 Maintenance Expenses | | | 2,558 | 0 | 0 | 5,710 | 1,828 | 500 | 2,303 | 2,790 | 534 | 5,733 | 0 | 11,444 | | 33,400 |
| 50 | Canton | | | 2,558 | 0 | 0 | 5,710 | 1,828 | 500 | 2,303 | 2,790 | 534 | 5,733 | 0 | 11,444 | | 33,400 |
| 51 | Monthly % of Total | | Inflation Factor | 7.66% | 0.00% | 0.00% | 17.10% | 5.47% | 1.50% | 6.90% | 8.35% | 1.60% | 17.16% | 0.00% | 34.26% | | |
| 52 | Projected 2011 Canton Expenses | | 0.00% | 2,558 | 0 | 0 | 5,710 | 1,828 | 500 | 2,303 | 3,790 | 1,534 | 6,733 | 2,000 | 12,444 | | \$33,400 |
| 54 | Actual Canton Expenses Insert Actual | | | -9,958 | 0 | 0 | 6,838 | 1,002 | 1,425 | 66 | 5,238 | 2,124 | 5,432 | 175 | 4,283 | | 16,626 |
| 55 | | | | | | | | | | | | | | | | | |
| 56 | 2010 Maintenance Expenses | | | 0 | 2,109 | 2,109 | 1,075 | 3,028 | 130 | 2,000 | 0 | 259 | 2,250 | 1,500 | 740 | | 15,200 |
| 57 | Miscellaneous | | | 0 | 2,109 | 2,109 | 1,075 | 3,028 | 130 | 2,000 | 0 | 259 | 2,250 | 1,500 | 740 | | 15,200 |
| 58 | Monthly % of Total | | Inflation Factor | 0.00% | 13.88% | 13.88% | 7.07% | 19.92% | 0.86% | 13.16% | 0.00% | 1.70% | 14.80% | 9.87% | 4.87% | | |
| 59 | Projected 2011 Miscellaneous Maintenance Expenses | | 3.00% | 0 | 2,173 | 2,172 | 1,107 | 3,119 | 134 | 2,059 | 0 | 267 | 2,318 | 1,545 | 762 | | \$15,656 |
| 60 | | | | 0 | 2,173 | 2,172 | 1,107 | 3,119 | 134 | 2,059 | 0 | 267 | 2,318 | 1,545 | 762 | | \$15,656 |
| 61 | Actual Misc. Maint. Expenses Insert Actual | | | 1,189 | 3,610 | 1,097 | 0 | 1,693 | 4,393 | 1,305 | 0 | 1,883 | 2,915 | 3,606 | 1,445 | | 23,136 |
| 62 | | | | | | | | | | | | | | | | | |
| 63 | Projected 2011 Reserve Maintenance Expenses | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 77,805 | 231,145 | 7,208 | | | | 316,158 |
| 64 | Actual Reserve Maint. Expenses | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 77,805 | 199,789 | 23,000 | 0 | 0 | | 300,594 |
| 65 | | | | | | | | | | | | | | | | | |
| 66 | Reserve Transfers | Adjusted for Actual | | 115 | 2,255 | 146 | 140 | 107 | 44 | 36 | 31 | 26 | 10 | 0 | 10 | | 2,899 |
| 67 | | | | | | | | | | | | | | | | | |
| 68 | | | | | | | | | | | | | | | | | |
| 69 | | | | | | | | | | | | | | | | | |
| 70 | 2011 Cash Received | | | 71,617 | 28,255 | 20,512 | 0 | 48,256 | 0 | 512 | 53,081 | 0 | 0 | 53,081 | 0 | | 274,804 |
| 71 | 2011 Projected Expenses | | | 4,103 | 5,540 | 4,209 | 8,478 | 6,627 | 2,959 | 6,367 | 88,096 | 234,199 | 19,012 | 5,358 | 14,442 | | 399,390 |
| 72 | Actual Expenses | | | -7,304 | 5,421 | 6,041 | 8,306 | 11,772 | 8,034 | 3,195 | 84,778 | 205,166 | 32,994 | 5,151 | 6,932 | | 370,485 |

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|----|----------------------------------|---------------------|-----------|----------|----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|----------|----------|---|---|
| 73 | | | Beginning | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | | |
| 74 | | | Balance | | | | | | | | | | | | | | |
| 75 | Checking Account Amount | Adjusted for Actual | 11,278 | 8,625 | 31,459 | 5,929 | 7,624 | 44,108 | 36,074 | 33,391 | 56,692 | 37,526 | 4,533 | 4,382 | 7,450 | | |
| 76 | Checking Account Amount Change | | | 2,653 | 22,834 | 25,529 | 1,694 | 36,484 | 8,034 | 2,683 | 23,301 | 19,166 | 32,993 | 151 | 3,068 | | |
| 77 | Projected/Actual 2011 Investment | | | | | | | | | | | | | | | | |
| 78 | Money Available | Adjusted for Actual | 163,775 | 81,690 | 2,255 | 40,146 | 9,860 | 107 | 44 | 36 | 54,968 | 185,974 | 9 | 48,081 | 10,010 | | |
| 79 | Projected Reserve Amount | | | 245,465 | 247,719 | 287,865 | 278,005 | 278,112 | 278,156 | 278,192 | 223,224 | 37,250 | 37,259 | 85,340 | 75,330 | | |
| 80 | Running Total 2011 Investment | | | | | | | | | | | | | | | | |
| 81 | Money Available | | | \$81,690 | \$83,944 | \$124,090 | \$114,230 | \$114,337 | \$114,381 | \$114,418 | \$59,450 | \$126,525 | \$126,516 | \$78,435 | \$88,444 | | |