

Pheasant Run Road Maintenance Assoc.

Balance Sheet

July 31, 2015

ASSETS

Operating Accounts

| | |
|----------------------------|------------------|
| Huntington Chk 01389723120 | 8,061.58 |
| Accounts Receivable | <u>37,607.23</u> |

| | |
|---------------------------------|------------------|
| Total Operating Accounts | 45,668.81 |
|---------------------------------|------------------|

Future Road Repair Accounts

| | |
|---------------------------|-------------------|
| Huntington MM 01381852060 | <u>354,531.27</u> |
|---------------------------|-------------------|

| | |
|-----------------------------|-------------------|
| Total Current Assets | 354,531.27 |
|-----------------------------|-------------------|

Inventory

| | |
|-----------------|---------------|
| Inventory-Signs | <u>970.30</u> |
|-----------------|---------------|

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|---------------------|---------------------------------|
| Total Assets | <u><u>401,170.38</u></u> |
|---------------------|---------------------------------|

LIABILITIES AND CAPITAL

Current Liabilities

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|------------------|------------------|
| Accounts Payable | <u>13,309.25</u> |
|------------------|------------------|

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|----------------------------------|------------------|
| Total Current Liabilities | 13,309.25 |
|----------------------------------|------------------|

Capital

| | |
|--------------------------|--------------------|
| Beginning Balance Equity | 355,606.58 |
| Retained Earnings | 96,541.88 |
| Net Income | <u>(64,287.33)</u> |

| | |
|----------------------|-------------------|
| Total Capital | 387,861.13 |
|----------------------|-------------------|

| | |
|--|---------------------------------|
| Total Liabilities & Capital | <u><u>401,170.38</u></u> |
|--|---------------------------------|