

# Pheasant Run Road Maintenance Assoc.

Balance Sheet

May 31, 2016

## ASSETS

### Operating Accounts

|                            |          |  |
|----------------------------|----------|--|
| Huntington Chk 01389723120 | 3,641.47 |  |
|                            |          |  |

|                          |  |          |
|--------------------------|--|----------|
| Total Operating Accounts |  | 3,641.47 |
|--------------------------|--|----------|

### Future Road Repair Accounts

|                           |            |  |
|---------------------------|------------|--|
| Huntington MM 01381852060 | 546,800.48 |  |
|                           |            |  |

|                      |  |            |
|----------------------|--|------------|
| Total Current Assets |  | 546,800.48 |
|----------------------|--|------------|

### Inventory

|              |  |            |
|--------------|--|------------|
| Total Assets |  | 550,441.95 |
|--------------|--|------------|

## LIABILITIES AND CAPITAL

### Current Liabilities

|                  |           |  |
|------------------|-----------|--|
| Accounts Payable | 20,999.08 |  |
|                  |           |  |

|                           |  |           |
|---------------------------|--|-----------|
| Total Current Liabilities |  | 20,999.08 |
|---------------------------|--|-----------|

### Capital

|                          |            |  |
|--------------------------|------------|--|
| Beginning Balance Equity | 355,606.58 |  |
|--------------------------|------------|--|

|                   |           |  |
|-------------------|-----------|--|
| Retained Earnings | 38,109.97 |  |
|-------------------|-----------|--|

|            |            |  |
|------------|------------|--|
| Net Income | 135,726.32 |  |
|            |            |  |

|               |  |            |
|---------------|--|------------|
| Total Capital |  | 529,442.87 |
|---------------|--|------------|

|                             |  |            |
|-----------------------------|--|------------|
| Total Liabilities & Capital |  | 550,441.95 |
|-----------------------------|--|------------|