

Pheasant Run Road Maintenance Assoc.

Balance Sheet

July 31, 2016

ASSETS

Operating Accounts

Huntington Chk 01389723120	4,957.61
Accounts Receivable	<u>57,936.86</u>

Total Operating Accounts	62,894.47
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Future Road Repair Accounts

Huntington MM 01381852060	516,844.94
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Total Current Assets	516,844.94
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Inventory

Total Assets	<u><u>579,739.41</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	166.00
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Total Current Liabilities	166.00
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Capital

Beginning Balance Equity	355,606.58
Retained Earnings	38,109.97
Net Income	<u>185,856.86</u>

Total Capital	579,573.41
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Total Liabilities & Capital	<u><u>579,739.41</u></u>
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