

Pheasant Run Road Maintenance Assoc.
Income/Expense/Budget Statement
For the Seven Months Ending July 31, 2016

| | Current Month Actual | Current Month Budget | Current Month Variance (-) Under Budget | Year to Date Actual | Year to Date Budget | Year to Date Variance (-) Under Budget |
|-----------------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| Income | | | | | | |
| Association Fees | \$ 57,936.86 | \$ 0.00 | 57,936.86 | \$ 259,551.13 | \$ 201,614.27 | 57,936.86 |
| Late Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Road Repair Interest Income | 22.11 | 19.00 | 3.11 | 139.86 | 133.00 | 6.86 |
| Total Income | 57,958.97 | 19.00 | 57,939.97 | 259,690.99 | 201,747.27 | 57,943.72 |
| Expenses | | | | | | |
| Administrative | | | | | | |
| Accounting/Audit | 0.00 | 0.00 | 0.00 | 2,750.00 | 2,375.00 | 375.00 |
| Engineering | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | (2,500.00) |
| Professional Services | 69.00 | 374.33 | (305.33) | 3,052.35 | 2,620.35 | 432.00 |
| Management Fees | 798.00 | 798.00 | 0.00 | 5,586.00 | 5,586.00 | 0.00 |
| Copy/Printing | 0.00 | 25.00 | (25.00) | 101.35 | 175.00 | (73.65) |
| Office Supplies | 0.24 | 20.83 | (20.59) | 147.68 | 145.85 | 1.83 |
| Postage/FAX | 11.00 | 5.00 | 6.00 | 41.46 | 35.00 | 6.46 |
| Miscellaneous | 0.00 | 83.33 | (83.33) | 62.61 | 583.35 | (520.74) |
| Property/Liability Ins. | 166.00 | 174.25 | (8.25) | 1,419.00 | 3,028.75 | (1,609.75) |
| Income Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | (2,500.00) |
| Workmen's Comp. | (550.00) | (550.00) | 0.00 | 200.00 | 200.00 | 0.00 |
| Legal Fees | 0.00 | 250.00 | (250.00) | 0.00 | 750.00 | (750.00) |
| Fees and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Administrative | 494.24 | 1,180.74 | (686.50) | 13,360.45 | 20,499.30 | (7,138.85) |

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|---------------------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| Canton Maintenance | | | | | | |
| Asphalt/Concrete | 0.00 | 10,240.00 | (10,240.00) | 0.00 | 43,008.00 | (43,008.00) |
| Sewer Maintenance | 0.00 | 204.80 | (204.80) | 0.00 | 204.80 | (204.80) |
| Electrical Maint./Rep. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering | 0.00 | 0.00 | 0.00 | 204.80 | 4,956.00 | (4,751.20) |
| Monuments Repair | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fertilizer | 0.00 | 500.00 | (500.00) | 3,646.00 | 1,500.00 | 2,146.00 |
| Flowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lawn Contract | 0.00 | 1,666.66 | (1,666.66) | 2,646.00 | 5,833.31 | (3,187.31) |
| Landscape Repair/Replace | 0.00 | 5,000.00 | (5,000.00) | 0.00 | 5,409.60 | (5,409.60) |
| Cleanup/Spring,Fall,Misc. | 0.00 | 0.00 | 0.00 | 210.00 | 210.00 | 0.00 |
| Street Sweeping | 307.20 | 0.00 | 307.20 | 307.20 | 335.87 | (28.67) |
| Vegetation Killer | 0.00 | 0.00 | 0.00 | 0.00 | 737.28 | (737.28) |
| Mulch | 0.00 | 0.00 | 0.00 | 8,525.00 | 6,055.00 | 2,470.00 |
| Shrub/Bed Maintenance | 0.00 | 0.00 | 0.00 | 1,890.00 | 0.00 | 1,890.00 |
| Shrub/Bed Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sign Maintenance | 0.00 | 1,000.00 | (1,000.00) | 1,411.76 | 15,561.28 | (14,149.52) |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Snow Removal Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sprinkler | 0.00 | 700.00 | (700.00) | 0.00 | 700.00 | (700.00) |
| Water Usage | 0.00 | 0.00 | 0.00 | 0.00 | 650.00 | (650.00) |
| Electricity Usage | 68.04 | 150.00 | (81.96) | 659.33 | 1,016.64 | (357.31) |
| Legal Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fees and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 20.48 | (20.48) | 0.00 | 143.36 | (143.36) |
| Total Canton Maintenance | 375.24 | 19,481.94 | (19,106.70) | 19,500.09 | 86,321.14 | (66,821.05) |

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|-----------------------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| Fairways Maintenance | | | | | | |
| Asphalt/Concrete | 0.00 | 14,110.00 | (14,110.00) | 0.00 | 59,242.00 | (59,242.00) |
| Sewer Maintenance | 0.00 | 282.20 | (282.20) | 0.00 | 282.20 | (282.20) |
| Electrical Maint./Rep. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering | 0.00 | 0.00 | 0.00 | 282.20 | 6,829.24 | (6,547.04) |
| Monuments Repair | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fertilizer | 0.00 | 0.00 | 0.00 | 1,680.00 | 0.00 | 1,680.00 |
| Flowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lawn Contract | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Landscape Repair/Replace | 0.00 | 5,000.00 | (5,000.00) | 0.00 | 5,564.40 | (5,564.40) |
| Cleanup/Spring,Fall,Misc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Street Sweeping | 423.30 | 0.00 | 423.30 | 423.30 | 462.81 | (39.51) |
| Vegetation Killer | 0.00 | 0.00 | 0.00 | 0.00 | 1,015.92 | (1,015.92) |
| Mulch | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shrub/Bed Maintenance | 0.00 | 0.00 | 0.00 | 1,800.00 | 0.00 | 1,800.00 |
| Shrub/Bed Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sign Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 20,064.42 | (20,064.42) |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Snow Removal Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sprinkler | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Electricity Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fees and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 28.22 | (28.22) | 0.00 | 197.54 | (197.54) |
| Total Fairways Maintenance | 423.30 | 19,420.42 | (18,997.12) | 4,185.50 | 93,658.53 | (89,473.03) |

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| Fairway Pines Maintenance | | | | | | |
| Asphalt/Concrete | 0.00 | 16,480.00 | (16,480.00) | 0.00 | 69,216.00 | (69,216.00) |
| Sewer Maintenance | 0.00 | 329.60 | (329.60) | 0.00 | 329.60 | (329.60) |
| Electrical Maint./Rep. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering | 0.00 | 0.00 | 0.00 | 329.60 | 7,976.32 | (7,646.72) |
| Monuments Repair | 0.00 | 0.00 | 0.00 | 750.00 | 0.00 | 750.00 |
| Fertilizer | 0.00 | 0.00 | 0.00 | 4,380.00 | 0.00 | 4,380.00 |
| Flowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lawn Contract | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Landscape Repair/Replace | 0.00 | 10,000.00 | (10,000.00) | 0.00 | 10,659.20 | (10,659.20) |
| Cleanup/Spring,Fall,Misc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Street Sweeping | 494.40 | 0.00 | 494.40 | 494.40 | 540.54 | (46.14) |
| Vegetation Killer | 0.00 | 0.00 | 0.00 | 0.00 | 1,186.56 | (1,186.56) |
| Mulch | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shrub/Bed Maintenance | 0.00 | 0.00 | 0.00 | 2,790.00 | 0.00 | 2,790.00 |
| Shrub/Bed Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sign Maintenance | 75.00 | 0.00 | 75.00 | 17,483.89 | 23,434.56 | (5,950.67) |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Snow Removal Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sprinkler | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Electricity Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fees and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 32.96 | (32.96) | 0.00 | 230.72 | (230.72) |
| Total Fairway Pines Maintenance | 569.40 | 26,842.56 | (26,273.16) | 26,227.89 | 113,573.50 | (87,345.61) |

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| Pheasant View Maintenance | | | | | | |
| Asphalt/Concrete | 0.00 | 9,170.00 | (9,170.00) | 0.00 | 38,514.00 | (38,514.00) |
| Sewer Maintenance | 0.00 | 183.40 | (183.40) | 0.00 | 183.40 | (183.40) |
| Electrical Maint./Rep. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering | 0.00 | 0.00 | 0.00 | 183.40 | 4,438.28 | (4,254.88) |
| Monuments Repair | 0.00 | 0.00 | 0.00 | 1,725.00 | 0.00 | 1,725.00 |
| Fertilizer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Flowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lawn Contract | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Landscape Repair/Replace | 0.00 | 0.00 | 0.00 | 0.00 | 5,866.80 | (5,866.80) |
| Cleanup/Spring,Fall,Misc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Street Sweeping | 275.10 | 0.00 | 275.10 | 275.10 | 300.78 | (25.68) |
| Vegetation Killer | 0.00 | 0.00 | 0.00 | 0.00 | 660.24 | (660.24) |
| Mulch | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Shrub/Bed Maintenance | 0.00 | 0.00 | 0.00 | 5,478.18 | 0.00 | 5,478.18 |
| Shrub/Bed Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sign Maintenance | 0.00 | 0.00 | 0.00 | 2,898.52 | 13,039.74 | (10,141.22) |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Snow Removal Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sprinkler | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Electricity Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fees and Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 18.34 | (18.34) | 0.00 | 128.38 | (128.38) |
| Total Pheasant View Maintenance | 275.10 | 9,371.74 | (9,096.64) | 10,560.20 | 63,131.62 | (52,571.42) |

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| Total Expenses | 2,137.28 | 76,297.40 | (74,160.12) | 73,834.13 | 377,184.09 | (303,349.96) |