

Pheasant Run Road Maintenance Assoc.

Balance Sheet

July 31, 2017

ASSETS

Operating Accounts

Huntington Chk 01389723120	8,235.23
Accounts Receivable	<u>57,940.88</u>

Total Operating Accounts	66,176.11
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Future Road Repair Accounts

Huntington MM 01381852060	434,976.50
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Total Current Assets	434,976.50
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Inventory

Total Assets	<u>501,152.61</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	785.83
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Total Current Liabilities	785.83
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Capital

Beginning Balance Equity	355,606.58
Retained Earnings	220,663.06
Net Income	<u>(75,902.86)</u>

Total Capital	500,366.78
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Total Liabilities & Capital	<u>501,152.61</u>
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