

Pheasant Run Road Maintenance Assoc.  
Income/Expense/Budget Statement  
For the Twelve Months Ending December 31, 2015

|                             | Current Month<br>Actual | Current Month<br>Budget | Current Month<br>Variance<br>(-) Under Budget | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance<br>(-) Under Budget |
|-----------------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| <b>Income</b>               |                         |                         |   |                        |                        |  |
| Association Fees            | \$ 0.00                 | \$ 0.00                 | 0.00  | \$ 256,917.68          | \$ 353,087.97          | (96,170.29)                                  |
| Late Charges                | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Miscellaneous Income        | 0.00                    | 0.00                    | 0.00  | (75.00)                | 0.00                   | (75.00)                                      |
| Road Repair Interest Income | 16.63                   | 6.00                    | 10.63   | 199.47                 | 72.00                  | 127.47                                       |
| <b>Total Income</b>         | <b>16.63</b>            | <b>6.00</b>             | <b>10.63</b>                                  | <b>257,042.15</b>      | <b>353,159.97</b>      | <b>(96,117.82)</b>                           |
| <b>Expenses</b>             |                         |                         |   |                        |                        |  |
| <b>Administrative</b>       |                         |                         |   |                        |                        |  |
| Accounting/Audit            | 0.00                    | 0.00                    | 0.00  | 0.00                   | 2,375.00               | (2,375.00)                                   |
| Engineering                 | 0.00                    | 0.00                    | 0.00  | 2,500.00               | 5,000.00               | (2,500.00)                                   |
| Professional Services       | 490.07                  | 308.00                  | 182.07  | 4,732.82               | 3,700.00               | 1,032.82                                     |
| Management Fees             | 798.00                  | 798.00                  | 0.00  | 9,576.00               | 9,576.00               | 0.00   |
| Copy/Printing               | 0.00                    | 25.00                   | (25.00)                                       | 61.50                  | 300.00                 | (238.50)                                     |
| Office Supplies             | 0.00                    | 20.87                   | (20.87)                                       | 7.79                   | 250.00                 | (242.21)                                     |
| Postage/FAX                 | 0.00                    | 5.00                    | (5.00)  | 42.01                  | 60.00                  | (17.99)                                      |
| Miscellaneous               | 0.00                    | 83.37                   | (83.37)                                       | 63.19                  | 1,000.00               | (936.81)                                     |
| Property/Liability Ins.     | 1,870.00                | 333.37                  | 1,536.63                                      | 4,043.75               | 4,000.00               | 43.75  |
| Income Taxes                | 0.00                    | 0.00                    | 0.00  | 0.00                   | 2,500.00               | (2,500.00)                                   |
| Workmen's Comp.             | 0.00                    | 0.00                    | 0.00  | 200.00                 | 100.00                 | 100.00                                       |
| Legal Fees                  | 0.00                    | 83.37                   | (83.37)                                       | 0.00                   | 1,000.00               | (1,000.00)                                   |
| Fees and Permits            | 0.00                    | 0.00                    | 0.00  | 20.00                  | 40.00                  | (20.00)                                      |
| <b>Total Administrative</b> | <b>3,158.07</b>         | <b>1,656.98</b>         | <b>1,501.09</b>                               | <b>21,247.06</b>       | <b>29,901.00</b>       | <b>(8,653.94)</b>                            |

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|                                 | Current Month<br>Actual | Current Month<br>Budget | Current Month<br>Variance<br>(-) Under Budget | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance<br>(-) Under Budget |
|---------------------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| <b>Canton Maintenance</b>       |                         |                         |   |                        |                        |  |
| Asphalt/Concrete                | 0.00                    | 0.00                    | 0.00  | 30,567.18              | 55,284.74              | (24,717.56)                                  |
| Sewer Maintenance               | 0.00                    | 0.00                    | 0.00  | 0.00                   | 204.80                 | (204.80)                                     |
| Electrical Maint./Rep.          | 0.00                    | 0.00                    | 0.00  | 687.56                 | 450.56                 | 237.00                                       |
| Engineering                     | 0.00                    | 0.00                    | 0.00  | 2,871.28               | 0.00                   | 2,871.28                                     |
| Monuments Repair                | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fertilizer                      | 1,513.00                | 0.00                    | 1,513.00                                      | 2,692.00               | 3,917.00               | (1,225.00)                                   |
| Flowers                         | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Lawn Contract                   | 3,234.00                | 0.00                    | 3,234.00                                      | 8,757.00               | 12,030.00              | (3,273.00)                                   |
| Landscape Repair/Replace        | 0.00                    | 0.00                    | 0.00  | 0.00                   | 2,909.60               | (2,909.60)                                   |
| Cleanup/Spring,Fall,Misc.       | 300.00                  | 0.00                    | 300.00  | 510.00                 | 0.00                   | 510.00                                       |
| Street Sweeping                 | 0.00                    | 0.00                    | 0.00  | 0.00                   | 663.56                 | (663.56)                                     |
| Vegetation Killer               | 0.00                    | 0.00                    | 0.00  | 0.00                   | 737.28                 | (737.28)                                     |
| Mulch                           | 0.00                    | 0.00                    | 0.00  | 5,500.00               | 6,055.00               | (555.00)                                     |
| Shrub/Bed Maintenance           | 1,020.00                | 0.00                    | 1,020.00                                      | 9,595.00               | 0.00                   | 9,595.00                                     |
| Shrub/Bed Replacement           | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sign Maintenance                | 1,994.05                | 0.00                    | 1,994.05                                      | 6,482.65               | 3,048.00               | 3,434.65                                     |
| Snow Removal                    | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Snow Removal Supplies           | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sprinkler                       | 0.00                    | 0.00                    | 0.00  | 0.00                   | 1,500.00               | (1,500.00)                                   |
| Water Usage                     | 0.00                    | 1,300.00                | (1,300.00)                                    | 0.00                   | 1,300.00               | (1,300.00)                                   |
| Electricity Usage               | 138.28                  | 141.74                  | (3.46)  | 1,042.99               | 1,700.00               | (657.01)                                     |
| Legal Fees                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fees and Permits                | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Miscellaneous                   | 0.00                    | 20.48                   | (20.48)                                       | 0.00                   | 245.76                 | (245.76)                                     |
| <b>Total Canton Maintenance</b> | <b>8,199.33</b>         | <b>1,462.22</b>         | <b>6,737.11</b>                               | <b>68,705.66</b>       | <b>90,046.30</b>       | <b>(21,340.64)</b>                           |

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|                                   | Current Month<br>Actual | Current Month<br>Budget | Current Month<br>Variance<br>(-) Under Budget | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance<br>(-) Under Budget |
|-----------------------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| <b>Fairways Maintenance</b>       |                         |                         |   |                        |                        |  |
| Asphalt/Concrete                  | 0.00                    | 0.00                    | 0.00  | 65,875.60              | 76,178.48              | (10,302.88)                                  |
| Sewer Maintenance                 | 0.00                    | 0.00                    | 0.00  | 0.00                   | 282.20                 | (282.20)                                     |
| Electrical Maint./Rep.            | 0.00                    | 0.00                    | 0.00  | 1,156.46               | 620.84                 | 535.62                                       |
| Engineering                       | 0.00                    | 0.00                    | 0.00  | 6,187.92               | 0.00                   | 6,187.92                                     |
| Monuments Repair                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fertilizer                        | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Flowers                           | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Lawn Contract                     | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Landscape Repair/Replace          | 0.00                    | 0.00                    | 0.00  | 0.00                   | 564.40                 | (564.40)                                     |
| Cleanup/Spring,Fall,Misc.         | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Street Sweeping                   | 0.00                    | 0.00                    | 0.00  | 0.00                   | 914.32                 | (914.32)                                     |
| Vegetation Killer                 | 0.00                    | 0.00                    | 0.00  | 0.00                   | 1,015.92               | (1,015.92)                                   |
| Mulch                             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Shrub/Bed Maintenance             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Shrub/Bed Replacement             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sign Maintenance                  | 2,764.86                | 0.00                    | 2,764.86                                      | 17,812.54              | 2,822.00               | 14,990.54                                    |
| Snow Removal                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Snow Removal Supplies             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sprinkler                         | 0.00                    | 0.00                    | 0.00  | 210.48                 | 0.00                   | 210.48                                       |
| Water Usage                       | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Electricity Usage                 | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Legal Fees                        | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fees and Permits                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Miscellaneous                     | 0.00                    | 28.22                   | (28.22)                                       | 0.00                   | 338.64                 | (338.64)                                     |
| <b>Total Fairways Maintenance</b> | <b>2,764.86</b>         | <b>28.22</b>            | <b>2,736.64</b>                               | <b>91,243.00</b>       | <b>82,736.80</b>       | <b>8,506.20</b>                              |

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|--|-------------------------|-------------------------|---|------------------------|------------------------|--|
| <b>Fairway Pines Maintenance</b>       |                         |                         |   |                        |                        |  |
| Asphalt/Concrete                       | 0.00                    | 0.00                    | 0.00  | 54,541.90              | 88,973.87              | (34,431.97)                                  |
| Sewer Maintenance                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 329.60                 | (329.60)                                     |
| Electrical Maint./Rep.                 | 0.00                    | 0.00                    | 0.00  | 2,312.90               | 725.12                 | 1,587.78                                     |
| Engineering                            | 0.00                    | 0.00                    | 0.00  | 4,935.44               | 0.00                   | 4,935.44                                     |
| Monuments Repair                       | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fertilizer                             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Flowers                                | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Lawn Contract                          | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Landscape Repair/Replace               | 0.00                    | 0.00                    | 0.00  | 0.00                   | 659.20                 | (659.20)                                     |
| Cleanup/Spring,Fall,Misc.              | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Street Sweeping                        | 0.00                    | 0.00                    | 0.00  | 0.00                   | 1,067.90               | (1,067.90)                                   |
| Vegetation Killer                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 1,186.56               | (1,186.56)                                   |
| Mulch                                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Shrub/Bed Maintenance                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Shrub/Bed Replacement                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sign Maintenance                       | 4,960.13                | 0.00                    | 4,960.13                                      | 20,633.90              | 3,296.00               | 17,337.90                                    |
| Snow Removal                           | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Snow Removal Supplies                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sprinkler                              | 0.00                    | 0.00                    | 0.00  | 111.22                 | 0.00                   | 111.22                                       |
| Water Usage                            | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Electricity Usage                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Legal Fees                             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fees and Permits                       | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Miscellaneous                          | 0.00                    | 32.96                   | (32.96)                                       | 0.00                   | 395.52                 | (395.52)                                     |
| <b>Total Fairway Pines Maintenance</b> | <b>4,960.13</b>         | <b>32.96</b>            | <b>4,927.17</b>                               | <b>82,535.36</b>       | <b>96,633.77</b>       | <b>(14,098.41)</b>                           |

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|--|-------------------------|-------------------------|---|------------------------|------------------------|--|
| <b>Pheasant View Maintenance</b>       |                         |                         |   |                        |                        |  |
| Asphalt/Concrete                       | 0.00                    | 0.00                    | 0.00  | 12,832.07              | 49,507.91              | (36,675.84)                                  |
| Sewer Maintenance                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 183.40                 | (183.40)                                     |
| Electrical Maint./Rep.                 | 0.00                    | 0.00                    | 0.00  | 0.00                   | 403.48                 | (403.48)                                     |
| Engineering                            | 0.00                    | 0.00                    | 0.00  | 1,205.36               | 0.00                   | 1,205.36                                     |
| Monuments Repair                       | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fertilizer                             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Flowers                                | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Lawn Contract                          | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Landscape Repair/Replace               | 0.00                    | 0.00                    | 0.00  | 0.00                   | 366.80                 | (366.80)                                     |
| Cleanup/Spring,Fall,Misc.              | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Street Sweeping                        | 0.00                    | 0.00                    | 0.00  | 0.00                   | 594.22                 | (594.22)                                     |
| Vegetation Killer                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 660.24                 | (660.24)                                     |
| Mulch                                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Shrub/Bed Maintenance                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Shrub/Bed Replacement                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sign Maintenance                       | 3,399.03                | 0.00                    | 3,399.03                                      | 17,023.15              | 1,834.00               | 15,189.15                                    |
| Snow Removal                           | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Snow Removal Supplies                  | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Sprinkler                              | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Water Usage                            | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Electricity Usage                      | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Legal Fees                             | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Fees and Permits                       | 0.00                    | 0.00                    | 0.00  | 0.00                   | 0.00                   | 0.00   |
| Miscellaneous                          | 0.00                    | 18.34                   | (18.34)                                       | 0.00                   | 220.08                 | (220.08)                                     |
| <b>Total Pheasant View Maintenance</b> | <b>3,399.03</b>         | <b>18.34</b>            | <b>3,380.69</b>                               | <b>31,060.58</b>       | <b>53,770.13</b>       | <b>(22,709.55)</b>                           |

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|-----------------------|-------------------------|-------------------------|---|------------------------|------------------------|--|
| <b>Total Expenses</b> | <b>22,481.42</b>        | <b>3,198.72</b>         | <b>19,282.70</b>                              | <b>294,791.66</b>      | <b>353,088.00</b>      | <b>(58,296.34)</b>                           |